



TIAA TRADITIONAL*

Set your sights on greater retirement security



* TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

Build your future using money that's guaranteed

Adding TIAA Traditional to your mix of retirement plan investments can help provide financial security for life.¹



Guaranteed growth

while you save even if the stock market is down¹



Guaranteed income

you can count on for life when you retire¹



Opportunity for more

growth and income beyond the guarantees²



DURING YOUR WORKING YEARS

Guaranteed growth keeps your savings going up



Watch a video to learn more about how TIAA Traditional can help you secure your retirement at TIAA.org/traditional

Market volatility won't affect your balance

Saving with TIAA Traditional helps you diversify your portfolio and protect a portion of your money from stock market volatility.³ As the conservative part of your savings, it helps offset the risk of your other investments and lays the groundwork for steady, lifelong income in retirement.

Your money never stops growing, no matter what

You'll watch your TIAA Traditional savings grow steadily over time at a rate that's guaranteed.¹ And because of our nonprofit heritage, TIAA seeks to share our profits back with participants like you. This can mean additional growth beyond the guaranteed rate.²

Protect a larger piece of your savings over time

Gradually increasing your TIAA Traditional portion size while you're working can help you build a secure foundation for retirement.



To see how much TIAA Traditional savings may be right for you, go to⁴

TIAA.org/retirementadvisor

AS YOU NEAR RETIREMENT

Guaranteed principal eliminates the risk of loss

Your hard-earned money is protected

Savings in TIAA Traditional can never lose value and will only continue to grow until you're ready to turn your balance into lifetime income.^{1,5} Over time, you can use TIAA Traditional to increase the conservative portion of your investment mix, helping protect more of your savings as you get closer to retirement. You'll get guaranteed protection until you retire and lasting income after that.

You'll get a competitive interest rate

Growth with TIAA Traditional also comes at a competitive rate. Compare our interest rates with other fixed income products to see how it stands apart. And because of TIAA's sharing-the-profits approach that may provide additional interest above the guarantee, the comparison may look even better.²



For more than 100 years, **TIAA Traditional** has helped millions of mission-driven participants build and prepare a solid retirement foundation.



FOR LIFE IN RETIREMENT

Guaranteed income will last the rest of your life

You decide when to start your automatic 'paychecks' for life⁶

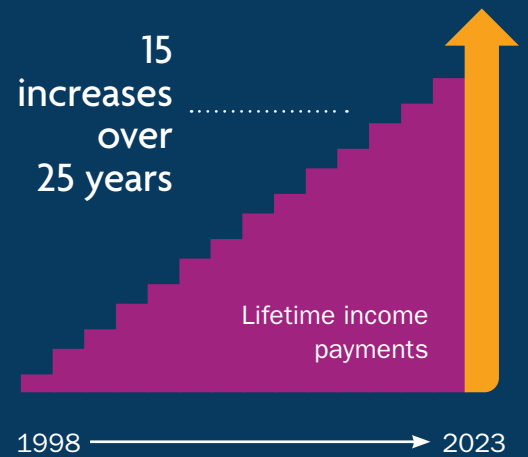
At retirement, you can convert some or all of your TIAA Traditional balance into income payments that continue month after month for as long as you live.⁵ This gives you more income that's guaranteed—alongside Social Security or pension income—and may help reduce the pressure on your savings.¹

The payout rate may beat a typical withdrawal rate by 90%

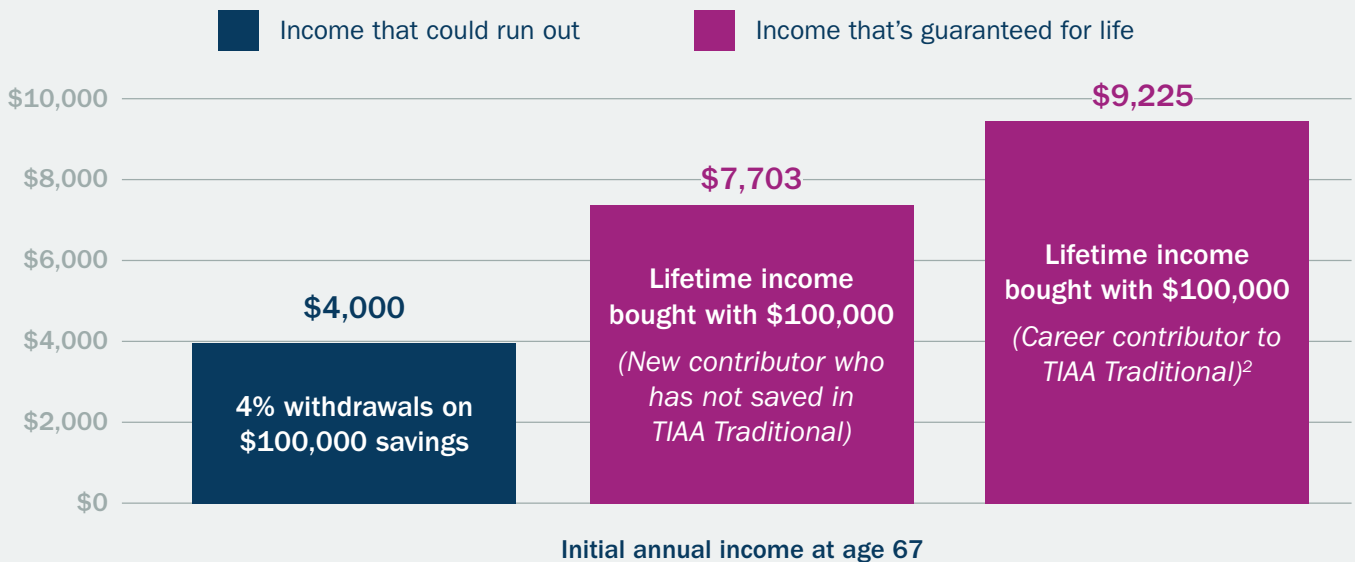
Many retirees choose a 4% annual withdrawal strategy from their retirement assets to help avoid running out of money. With TIAA Traditional, your lifetime income payments may be 90% more than 4% withdrawals—and are guaranteed to last.^{1,7} On top of that, retirees have seen their payments increase 15 times over the past 25 years through TIAA's sharing-the-profits approach.^{2,8}

Want raises in retirement?

TIAA Traditional participants have seen numerous increases in their payments over the past 25 years, including 3% in 2023.⁸



See how TIAA Traditional payout rates compare⁹



This is a hypothetical example for illustrative purposes only and is not intended to predict or project performance of any account. Does not include any withdrawals, fees, or taxes that would reduce performance. Actual amounts will vary.



FOR THE PEOPLE YOU CARE ABOUT

Added guarantees can help protect your beneficiaries

With TIAA Traditional, you have options to protect your loved ones with income too. For example, you can continue payments to a spouse or partner for life or add a guarantee period of 10, 15 or 20 years to ensure payments continue to a beneficiary should you pass away during that time.

Choose lifetime payments for...



You

Payments for your lifetime
(single-life annuity)



You and your
significant other

Payments for both lifetimes
(joint-life annuity)



You and any other
loved ones

Payments to beneficiaries for the
remaining years of a guarantee
period (10, 15 or 20 years) if
you (and your spouse, if joint) die
before the end of the period.*

* Selecting a 20-year guarantee period will almost always result in total payments that are greater than the amount originally converted to lifetime income.

Guarantees are just the beginning

Our sharing-the-profits approach may offer additional increases

Driven by our nonprofit heritage, TIAA seeks to share profits with TIAA Traditional participants. This can mean additional growth beyond the guaranteed rate while you're saving and additional income in retirement.²

Long-term savers may earn even more

Extra amounts of growth and income are shared with all TIAA Traditional participants regardless of how long you've saved. But if you've contributed consistently throughout your working years, you'll have the opportunity for even higher initial lifetime income in retirement. The longer you've saved, the higher the potential payout rate.²



SINCE
1948

TIAA Traditional has credited interest above the guaranteed minimum on one or more contracts every year.¹⁰



MORE THAN
\$3 billion

has been shared with TIAA Traditional participants on average each year over the past 10 years.¹¹



1. All guarantees are based on TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.
2. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.
3. Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss.
4. The TIAA Retirement Advisor's objective is to provide you with help to reach your desired retirement income goal by helping you define a plan based on asset allocation, savings and retirement age. TIAA does not monitor your retirement assets on an ongoing basis, nor does TIAA update your information on this tool to reflect changes in your personal circumstances. You should periodically monitor your retirement strategy as your needs and personal circumstances change. Results are not guaranteed and do not reflect actual returns on any investment. The TIAA Retirement Advisor is not a substitute for tax, legal or comprehensive financial planning advice.

IMPORTANT: The projections or other information generated by the Retirement Advisor tool regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

5. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.
6. "Paycheck" is the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
7. Life annuity payments assume a single life annuity with a 10-year guarantee period at age 67 using TIAA's standard payment method beginning income on August 1, 2023 purchased with funds contributed July 31, 2023.
8. There have been 15 increases for annuitants beginning income in 1998, including the 3% increase that took effect 1/1/2023.
9. Life annuity payments assume a single life annuity with a 10-year guarantee period at age 67 using TIAA's standard payment method beginning income on August 1, 2023. New contributor assumes new contribution to TIAA Traditional on July 31, 2023. Career contributor assumes 30 years ending July 2023 of level monthly premiums to TIAA Traditional Retirement Annuity contract.
10. As of 12/31/22.
11. TIAA Annual Statement (2013-2022), Page 4, Line 30.

Annuity contracts contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfers and withdrawals from TIAA Traditional are restricted by its underlying agreements that can affect the liquidity of the product.

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