



Retire with a bonus for saving all these years

With the Loyalty Bonus from TIAA Traditional*



* TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

The longer you save, the more your Loyalty Bonus may be when you retire

Build a Loyalty Bonus

by saving in TIAA Traditional throughout your working years

The Loyalty Bonus seeks to reward dedicated savers with higher income in retirement.¹ As a long-term contributor to TIAA Traditional, you've already earned the potential for higher payout rates when you retire.²

Maintain your Loyalty Bonus

by keeping your balance in TIAA Traditional for the long term

As you continue saving with TIAA Traditional, you're not just protecting part of your retirement money with guaranteed growth day after day.² You're adding to your Loyalty Bonus potential year after year in retirement.¹

Receive your Loyalty Bonus

by converting some or all of your TIAA Traditional balance into lifetime income

When you retire, you can turn your TIAA Traditional savings into monthly payments you can count on for life alongside Social Security or a pension.³ Your Loyalty Bonus is automatically added to your regular monthly payment.¹



Protection for your money now

from stock market volatility²



Higher payout potential later

for being a long-term contributor¹



Opportunity for increases

throughout retirement for added security⁴

Learn more at TIAA.org/loyaltybonus

The potential benefit for long-term TIAA Traditional savers



20% HIGHER

payout rate on average at retirement compared to transferring money in at retirement⁵

Go to TIAA.org/ril to see how much your Loyalty Bonus may be with Retirement Income Illustrator.

TIAA Traditional participants have:

- Received more interest than the guaranteed minimum on one or more contracts every year since 1948⁶
- Seen their lifetime income payments increase 15 times over the past 25 years⁴
- Earned more than \$3 billion a year on average in shared profits over the past 10 years⁷

Helping you build lifelong financial security

Many retirees create regular income from their retirement savings using a 4% withdrawal strategy to help avoid running out of money. Compare this approach to turning the same amount of money into lifetime income from TIAA Traditional. This helps you diversify your income sources and cover more of your expenses with money that can't run out.

Three approaches to income at age 65 on a portion of your savings



Manuel

NO TIAA TRADITIONAL

Takes a 4% withdrawal from \$200,000 of his own savings.

Year 1 payout

\$8,000



Jane

TRANSFERS TO TIAA TRADITIONAL AT RETIREMENT

Converts \$200,000 from her own savings to lifetime income through TIAA Traditional.

Year 1 payout

\$11,426



Latonya

SAVES IN TIAA TRADITIONAL OVER TIME

Converts her \$200,000 TIAA Traditional balance saved over 20 years to lifetime income.

Year 1 payout

\$12,312

This illustration is hypothetical and is intended to provide the reader with a general idea of the approximate level of potential change in income based upon the length of time funds are held in TIAA Traditional. Calculations for Jane and Latonya are based on actual historical results. Results for Latonya assume contributions to RA TIAA Traditional of \$50,000 on January 1, 2002 and \$201 each month from January 2002 through December 2021. Income for Jane and Latonya is based on a single-life annuity with a 10-year guarantee period at age 65, starting on January 1, 2022. Past performance is not a guarantee of future results. Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they were declared.



To start lifetime income and begin receiving your Loyalty Bonus, go to TIAA.org/retirementincome, or call 877-842-2354.

Weekdays, 8 a.m. to 7 p.m. (ET).



1. TIAA may provide a Loyalty Bonus that is only available when electing lifetime income. The amount of the bonus is discretionary and determined annually.
2. All guarantees are based on TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.
3. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.
4. As of 12/31/22. Since 1998, TIAA Traditional annuitants have experienced 15 increases in their annuity income benefit amounts (at an average annual increase of more than 1%).
5. Based on an analysis of income benefits available to participants who have consistently contributed to TIAA Traditional, relative to participants who converted the same accumulated balance into Traditional just before converting to lifetime income. Assumes a participant aged 65, joint life income option election, and average payment differentials over the last three calendar years ending 12/31/22.
6. As of 12/31/22.
7. TIAA Annual Statement (2013–2022), Page 4, Line 30.

Annuity contracts contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfers and withdrawals from TIAA Traditional are restricted by its underlying agreements that can affect the liquidity of the product.

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Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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QBR-2995348PO-Y0724W

(08/23)