

Retire with income you can count on

from TIAA Traditional*

Turning your TIAA Traditional savings into lifetime income gives you the security of knowing you won't outlive your money.¹



Guaranteed "paychecks" for life²

to help cover everyday living expenses



Flexible payout options

to help protect your loved ones later



More income than 4% withdrawals

for added security in retirement^{1,3}

Receive automatic income payments throughout retirement

After converting some or all of your TIAA Traditional balance into guaranteed lifetime income, your payments will continue month after month for as long as you live. It's money that can help supplement Social Security or pension income, guaranteeing a larger portion of your overall retirement income.^{1,4}

Choose the options that meet your needs

TIAA Traditional lets you add protection for your loved ones too. For example, you can continue payments to a spouse or partner for life or add a guarantee period of 10, 15 or 20 years to ensure payments continue to a beneficiary should you pass away during that time.

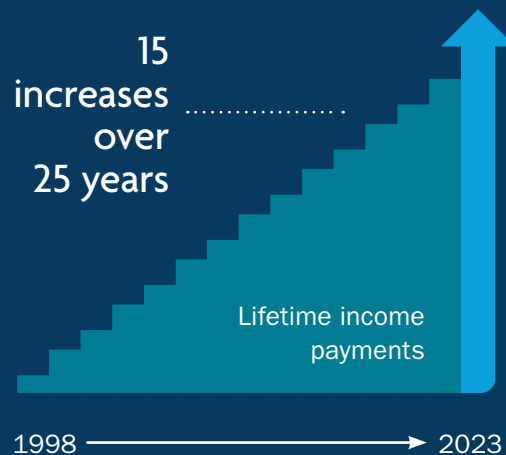
Get a payout rate that may be 75% more than a typical savings withdrawal rate

Many retirees choose a 4% annual withdrawal strategy from their retirement assets to help avoid running out of money. With TIAA Traditional, your lifetime income payments may be 75% more than 4% withdrawals and can never run out.³ You may also see your income increase over time with our sharing-the-profits approach.⁵

Want raises in retirement?

TIAA Traditional participants have seen numerous increases in their payments over the past 25 years, including 3% in 2023.⁶

15
increases
over
25 years



* Issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

Protect your beneficiaries with additional guarantees

When you choose lifetime income, you have options for how you want your payments to work. You can choose payments for your own lifetime or extend payments to others after that.

Choose payments for...



You

Payments for your lifetime
(single-life annuity)



You and your
significant other

Payments for both lifetimes
(joint-life annuity)



You and any other
loved ones

Payments to beneficiaries for the
remaining years of a guarantee
period (10, 15 or 20 years) if
you (and your spouse, if joint) die
before the end of the period.*

* Selecting a 20-year guarantee period will almost always result in total payments that are greater than the amount originally converted to lifetime income.



To learn more about lifetime income from TIAA Traditional, visit TIAA.org/traditional

1. All guarantees are based on TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.
2. "Paycheck" is the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
3. Source: Life annuity payments assume a single-life annuity with a 10-year guarantee period at age 67 using TIAA's standard payment method beginning income on August 1, 2022 purchased with funds contributed July 31, 2022. Income rates are subject to change. Past performance is no guarantee of future results.
4. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.
5. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.
6. There have been 15 increases for annuitants beginning income in 1998, including the increase that took effect 1/1/2023.

Annuity contracts contain terms for keeping them in force. Exclusions, restrictions, limitations and reductions in benefits will, in certain situations, apply to annuity contracts. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfers and withdrawals from TIAA Traditional are restricted by its underlying agreements that can affect the liquidity of the product.

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Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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QBR-2995408PO-Y0723W

(08/23)